

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO: 6225-AG07-1024-283

IN THE MATTER OF:)
)
JOHN KEITH BRANAM)
P O BOX 162/ 1045 SUMMERWAY DR.)
SHELBYVILLE, IN 46176-0000)
)
Indiana Insurance License No. 2477190)
)
Respondent.)
)
Type of Agency Action: Enforcement)

FILED

OCT 25 2007

STATE OF INDIANA
DEPT. OF INSURANCE

MOTION FOR EMERGENCY SUSPENSION

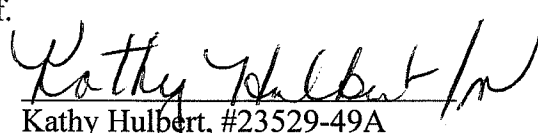
The Title Insurance Division of the Indiana Department of Insurance (“Department”), pursuant to Indiana Code 4-21.5-4, files its petition for emergency suspension against agent John Keith Branam (“Respondent”), and states:

1. The Department has filed herewith a Statement of Charges against Respondent alleging that he has improperly withheld, misappropriated or converted funds belonging to others received in the course of his insurance business.
2. The Department alleges that Respondent has converted a substantial, unknown sum of money from his employer’s title insurance escrow account held at Key Bank in Shelbyville, Indiana.
3. An emergency exists in that Respondent has a valid Indiana insurance producer license and may continue to sell insurance, thereby placing him in a position of trust with consumers and their funds.

4. Under Indiana Code 4-21.5-4-2(a)(1), the Commissioner may, in an emergency, issue orders without notice or an evidentiary proceeding. Upon issuance of an emergency order, the Respondent may request a hearing as quickly as practicable under 4-21.5-4-4.

5. Respondent should be required to cease practice as an insurance agent for a period of ninety (90) days or until terminated by the Commissioner.

WHEREFORE, the Department requests that the Commissioner issue an order suspending the insurance license of John Keith Branam under Indiana Code §4-21.5-4-2, and for all other necessary and proper relief.

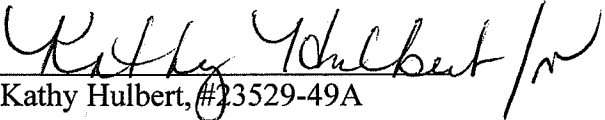

Kathy Hulbert, #23529-49A
Managing Attorney
Title Insurance Division

Indiana Department of Insurance
311 West Washington Street, Suite 300
Indianapolis, IN 46204

CERTIFICATE OF SERVICE

I certify that a copy of the foregoing has been served upon the Respondent at the address listed below by United States First Class mail, postage prepaid, this 25th day of October ~~27~~, 2007.

JOHN KEITH BRANAM
P O BOX 162/ 1045 SUMMERWAY DR.
SHELBYVILLE, IN 46176-0000


Kathy Hulbert, #13529-49A

Enforcement Division
Indiana Department of Insurance
311 West Washington
Indianapolis, IN 46204-2787

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO: 4225-AG07-1024-283

IN THE MATTER OF:)
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JOHN KEITH BRANAM)
P O BOX 162/ 1045 SUMMERWAY DR.)
SHELBYVILLE, IN 46176-0000)
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Indiana Insurance License No. 2477190)
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Respondent.)
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Type of Agency Action: Enforcement)

FILED

OCT 25 2007

STATE OF INDIANA
DEPT. OF INSURANCE

ORDER GRANTING EMERGENCY SUSPENSION

The Indiana Commissioner of Insurance, having reviewed the Title Insurance Division's Motion for Emergency Suspension, and being otherwise duly advised, now finds as follows:

Findings of Fact

1. The Department of Insurance is authorized to regulate the practice of insurance producers in Indiana under Indiana Code §27-1-15.6, which was effective at all times relevant to these charges.
2. The Department may hold disciplinary hearings under Indiana Code 27-1-15.6.
3. Respondent currently holds title insurance qualifications in Indiana.

4. Respondent has allegedly misappropriated a substantial, unknown sum of money from the King's Title and Abstract Company, Inc. Shelbyville, Indiana title insurance escrow account.

5. It appears that Respondents plan to continue selling insurance, thereby placing them in a position of trust with consumers and their funds.

Conclusions of Law

1. An emergency exists in that Respondent holds a valid Indiana insurance producer license and may plan to continue selling insurance, thereby placing him in a position of trust with consumers and their funds.

2. In an emergency, the Commissioner may issue appropriate orders without notice or an evidentiary proceeding under Indiana Code 4-21.5-4-2(a) which states in relevant part:

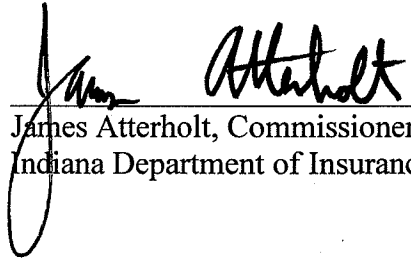
The agency shall issue the order under this chapter by one (1) of the following procedures:

(1) Without notice or an evidentiary proceeding, by any authorized individual or panel of individuals.

ORDER

It is, therefore, ORDERED, that the Indiana insurance producer license of John Keith Branam (license number is hereby SUSPENDED pursuant to Indiana Code §4-21.5-4-2 for 90 days commencing on the date this order is issued.

The Respondent is hereby notified of his right to a hearing concerning this order as quickly as practicable under Indiana Code §4-21.5-4-4.


James Atterholt, Commissioner
Indiana Department of Insurance

Distribution to:

JOHN KEITH BRANAM
P O BOX 162/ 1045 SUMMERWAY DR.
SHELBYVILLE, IN 46176-0000

Kathy Hulbert, Attorney
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