ILTA and IDOI Leaders Convene

Each quarter ILTA leaders meet with Jonathan Handsborough, Title Director/RReal Database Administrator with the Indiana Department of Insurance. These meetings provide an opportunity to discuss latest issues and trends in the title industry.

The latest meeting was held July 18, 2019 beginning at 10:30 a.m. in the IDOI office. ILTA representatives were: Mike Poppe, President; Elizabeth Berg, Vice President /Government Affairs Chair; Jessica McAlpin, board member; Jennifer Jones, Royal Title; Jerry Leugers, Title Services, LLC; Charlie Hiltunen, ILTA Lobbyist; and Pete Tinsley, Executive Director.

Others: Amy Beard, General Counsel, IDOI; and Jon Zarich, General Counsel, Frost Brown Todd, LLC.

Following are notes from the meeting. Questions? Contact: pete@indianalandtitle.org

1. **Proposal from NVRSS**: A brief presentation was made by Jon Zarich, representing NVRSS, concerning a new business model they are proposing to the IDOI. A brief Q/A session ensued. The IDOI will be entertaining further dialogue as it considers the proposal.

2. **Audit Trends and findings**: Three major issues:
   a. **RREAL**: some residential and non-residential agents are not reporting timely
   b. Make sure underwriters are offering expanded if they are charging for it. Examples were given where they were issuing standard but are charging for expanded.
   c. **CPL**: clarification about when it is required. Jonathan will take a second look at it. He has looked at it and determined a CPL must be issued on all Indiana residential property.

3. **Mortgage Lending and Fraud Prevention Task Force Update**

4. **TIEFF Fees Payment and Audit Update**: Most agencies and underwriters are collecting and reporting correctly; there are a couple of outliers.

5. **Quarterly RREAL Database sweeps update**: Jonathan reported on inaccurate entries, bogus entries, and fraudulent attempts to access the database.

6. **Waived examination period**: Two-year period is up for the agencies that received waivers. They are beginning to do those exams now for about 60 agencies. Started last week.

7. **Inducement webinar feedback**: The presentation is going to be offered again and for CLE in September. It was suggested that a presentation could be made at the upcoming ILTA convention. Jonathan will consider it.

The meeting adjourned at 10:55 a.m.

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